



भारत 2023 INDIA
वसुधैव कुटुम्बकम्

ONE EARTH • ONE FAMILY • ONE FUTURE



60
YEARS

वार्षिक रिपोर्ट
ANNUAL REPORT

2022-2023

डिजिटल माध्यम से प्रभावी और
सुविधाजनक बैंकिंग

**MAKING BANKING EFFECTIVE AND
CONVENIENT DIGITALLY**

THE VAISH CO-OPERATIVE NEW BANK LIMITED

दि वैश्य को-ऑपरेटिव न्यू बैंक लिमिटेड

Head Office : 7-B, "Raghunath Sadan", Netaji Subhash Marg,
Darya Ganj, New Delhi - 110002 • Tel.: 011-41181370, 41181371, 23274258
E-mail : ho@vcnb.co.in • Web : www.vcnb.co.in

THE VAISH CO-OP NEW BANK LIMITED
BOARD OF DIRECTORS
CHAIRMAN

VICE CHAIRMAN



Kamal K. Aggarwal
9810031768

Hony. Additional Secy.



Sundeep Singhania
9711277682

Director



Sanjay Aggarwal
9810031823

Director



Manish Aggarwal
9811193133



Mahesh Kr. Gupta
9811050603

Hony. Secretary



Achal Gupta
9911120176

Director



Sanjiv Aggarwal
9810548185

Director



Siddharth Aggarwal
9871588350

Treasurer



Chander P. Aggarwal
9811154240

Director



Kamal Aggarwal
9811047070

Director



Kalpna Gupta
9873396711

VICE CHAIRMAN



Vijay N. Gupta
9810070631

Director



Naresh Gupta
9811070437

Director



Pankaj Gupta
9811016971

Director



Deepali Gupta
9999488778



दि वैश्य को-ऑपरेटिव न्यू बैंक लिमिटेड

प्र.का.:7-बी, "रघुनाथ सदन", नेताजी सुभाष मार्ग दरियागंज, नई दिल्ली-110002

सूचना

मान्यवर महोदय,

आपको सहर्ष सूचित किया जाता है कि "दि वैश्य को-ऑपरेटिव न्यू बैंक लिमिटेड" नई दिल्ली-110002, के सदस्यों की वार्षिक साधारण बैठक रविवार, दिनांक 17 सितम्बर, 2023 को प्रातः 10:00 बजे दिल्ली मेडिकल एसोसिएशन हॉल, दरिया गंज नई दिल्ली-110002 में होगी।

कार्यक्रम - विचारणीय विषय

1. प्रार्थना

2. दिवंगत सदस्यों के निधन पर शोक-प्रस्ताव:

सर्व श्री कमलेश कुमार वोहरा, सुरेश कुमार बंसल, रविंदर कुमार गुप्ता, विजय कुमार गुप्ता, संदीप गुप्ता, अजय कुमार गुप्ता, कमल किशोर अरोड़ा, अजय कुमार, संजीव चौहान, नरेश कुमार, राकेश जैन, सुनील कुमार जैन, राज कुमार शर्मा, कपिल गुप्ता, संजय महेश्वरी, राजेंद्र कुमार गर्ग, विनोद कुमार, जितेंद्र कुमार गुप्ता, जितेंद्र कालिया, प्रेम चंद्र जैन, ललित कुमार, दिनेश कुमार गुप्ता, श्रीभगवान अग्रवाल, लोकेश कुमार गुप्ता, सुरेंद्र कुमार, राम लाल, अशोक कुमार शर्मा, दिनेश गर्ग, रमेश चंद्र मिठल, विजय कुमार, सुरेन्द्र बजाज

सर्व श्रीमती शकुंतला गुप्ता, रामरती मिठल, बेनु बंसल, कृष्णा गुप्ता, मिथलेश गुप्ता, निर्मला देवी, स्वर्ण कालरा, मीना गुप्ता, कुसुम लता अग्रवाल, संतोष कुमारी गर्ग, राज रानी

3. वित्तीय वर्ष 2022-2023 के लेखा व ऑडिट रिपोर्ट पर विचार।

4. वित्तीय वर्ष 2022-2023 में बैंक द्वारा अर्जित लाभ का वितरण।

5. वित्तीय वर्ष 2022-2023 में बैंक द्वारा अपने निदेशकों को दिये गये ऋण पर विचार।

6. अन्य विषय प्रधान जी की अनुमति से।

नोट : -

किसी कारणवश यदि कोरम प्रातः 10:30 तक पूरा न हो सका तो बैठक पन्द्रह (15) मिनट के लिए स्थगित कर दी जायेगी। स्थगित बैठक पुनः ठीक प्रातः 10:45 बजे उसी दिन उसी स्थान पर उपरोक्त कार्यक्रम के अनुसार शुरू होगी।

1. यदि कोई सदस्य विषय संख्या 6 के अधीन कोई प्रस्ताव या सुझाव देना चाहें तो उसकी लिखित प्रति बैंक के प्रधान कार्यालय में दिनांक 08.09.2023 तक भेज दें। इसके बाद कोई प्रस्ताव स्वीकार नहीं होगा। प्रस्ताव पटल पर रखने की अनुमति देना या न देना अध्यक्ष के विवेकाधीन होगा।

2. सदस्यों से आग्रह है कि जिनके घर/व्यवसाय/नौकरी के पते में परिवर्तन हो गया हो तो, कृपया वे अपने नये पते की सूचना बैंक की संबंधित शाखा / प्रधान कार्यालय को दें जिससे भविष्य में पत्र व्यवहार व मीटिंग की सूचना मिलने में असुविधा न हो।

दिनांक : 22-08-2023

भवदीय
अचल कुमार गुप्ता
अवैतनिक सचिव

NO PROXY
NO REFRESHMENT COUPON AFTER 12:00 NOON

ॐ सामूहिक प्रार्थना ॐ

हे ईश सब सुखी हों, कोई न हो दुखारी ।
सब हों निरोग भगवान, धन धान्य के भंडारी ॥
सब भद्रभाव देखें, सन्मार्ग के पथिक हों ।
दुखिया न कोई होवें, सृष्टि में प्राण धारी ॥
हे ईश सब सुखी हों, कोई न हो दुखारी ।
सुखी बसे संसार सब, दुखिया रहै न कोय ॥
यह अभिलाषा हम सबकी, भगवन पूरी होय ॥
विद्या—बुद्धि—तेज—बल, सबके भीतर होय ।
दूध—पूत, धन—धान्य से वंचित रहे न कोय ॥
आपकी भक्ति प्रेम से, मन होवे भरपूर ।
राग द्वेष से चित्त मेरा, कोसों भागे दूर ॥
मिले भरोसा आपका हमें सदा जगदीश ।
आशा तेरे नाम की, बनी रहे मम ईश ॥
पाप से हमें बचाइए, करके दया दयाल ।
अपना भक्त बनाइकै, सबको करो निहाल ॥
दिल में दया—उदारता, मन में प्रेम अपार ।
हृदय में धारें दीनता, हे मेरे करतार ॥
हाथ जोड़ विनती करूँ, सुनिए कृपानिधान ।
साधु संगत दीजिए, दया धर्म का दान ॥
हरे राम हरे राम, राम राम हरे हरे ।
हरे कृष्ण हरे कृष्ण, कृष्ण कृष्ण हरे हरे ॥



दि वैश्य को-ऑपरेटिव न्यू बैंक लिमिटेड

प्र.का.:7-बी, "रघुनाथ सदन", नेताजी सुभाष मार्ग दरियागंज, नईदिल्ली-110002

60वीं

वार्षिक रिपोर्ट



आदरणीय सहकारी बंधुओं एवं देवियों,

मैं आप सभी सम्मानित सदस्यों का अपनी तथा बैंक के निर्देशक मंडल की ओर से इस वार्षिक साधारण सभा में हार्दिक अभिनन्दन एवं स्वागत करता हूँ।

मुझे आपके समक्ष 31.03.2023 को समाप्त हुए वित्तीय वर्ष 2022-2023 की लेखा रिपोर्ट (Audit Report) Audited लाभ-हानि विवरण व तुलन पत्र (Balance Sheet) प्रस्तुत करते हुए हर्ष का अनुभव हो रहा है।

आपको यह जानकर प्रसन्नता होगी कि आप सबके सहयोग से आपका बैंक हर क्षेत्र में निरन्तर प्रगति कर रहा है तथा सहकारिता के क्षेत्र में विशेष योगदान दे रहा है।

आपका बैंक विभिन्न प्रकार की ऋण सुविधाएँ कम ब्याज पर उपलब्ध करा रहा है जैसे निजी कार ऋण 8.50% p.a पर सभी शाखाओं में तुरन्त उपलब्ध है। आपके व्यापार के लिए रु 4,50,00,000/- (चार करोड़ पचास लाख मात्र) तथा उससे अधिक का loan against property, कैश क्रेडिट /ओ.डी.लिमिट 8.50% p.a. पर एवं हाउसिंग लोन 8.50% p.a. पर उपलब्ध है। हाउसिंग लोन की सीमा रु 70 लाख से बढ़ा कर रु 140 लाख कर दी गई है। आपके बैंक द्वारा प्रदाय ऋण पर किसी प्रकार का कोई भी शुल्क नहीं लिया जाता है जैसे कि File Charges, Processing Fee, Documentation Charges, Commitment Charges, Pre-Closure Charges, Mortgage Charges, Renewal Charge etc.

आपको यह जानकर अति प्रसन्नता होगी कि बैंक में जिन सदस्यों का खाता है, वे अपना Income Tax, Advance Tax तथा GST बैंक में जमा करा सकते हैं, जिसकी प्राप्ति रसीद बैंक द्वारा उसी दिन दी जाती है। इस सुविधा का लाभ बहुत से सदस्य और ग्राहक निरन्तर उठा रहे हैं।

आपके सुझाव के अनुसार सेविंग खाते की कम्प्यूटरीकृत (Computerised) पास बुक की सुविधा सभी शाखाओं में उपलब्ध करा दी गई है एवं बैंक की Website पर भी एक Link उपलब्ध करा दिया गया है जिसके द्वारा आप अपने खातों की गत 6 माह की स्टेटमेंट निकाल सकते हैं। साथ ही, बैंक Personalized Cheque Book भी उपलब्ध करा रहा है। आपका बैंक पूर्णतया CBS एवं 24x7 कार्यरत हो गया है। अतः आप किसी भी शाखा से लेन देन कर सकते हैं। ATM Debit Card तथा IMPS (Immediate Payment System) जैसी सुविधाएँ भी शुरू कर दी गई हैं। आपसे अनुरोध है कि इन सभी सुविधाओं का अधिक से अधिक लाभ उठाएँ। आपका बैंक Mobile Banking एवं UPI द्वारा भुगतान की सुविधा भी जल्द ही शुरू करने जा रहा है।

मैं यह भी बताना चाहता हूँ कि बैंक आपके द्वारा जमा की गई रु 5 लाख तक की जमा राशि पर डिपॉजिट इन्स्योरेन्स एन्ड क्रेडिट गारंटी कारपोरेशन (DICGC) के द्वारा इन्स्योरेन्स कवर प्रदान करा रहा है। DICGC भारतीय रिज़र्व बैंक की पूर्ण स्वामित्व वाली अनुषंगी कंपनी है।

इस अवसर पर, मैं सभी सदस्यों से यह निवेदन करना चाहूंगा कि वे अपने ऋण खातों की मासिक किश्तों का भुगतान सदैव नियत समय पर करें जिससे की उनकी साख रिपोर्ट (CIBIL SCORE) उच्चतम स्तर की बनी रहे ताकि, आवश्यकता पड़ने पर उन्हें आसानी से ऋण उपलब्ध कराया जा सके, अन्यथा उन्हें निराश होना पड़ सकता है, क्योंकि कोई भी बैंक उन्हें ऋण प्रदान नहीं कर पायेगा। मैं बताना चाहूंगा कि जो सदस्य बैंक से प्राप्त ऋण का भुगतान समय से नहीं कर रहे हैं, बैंक उनके विरुद्ध ठोस कानूनी कार्यवाही करने हेतु बाध्य है।

जिन खाताधारकों द्वारा अपने बैंक खातों में पिछले 10 वर्षों से परिचालन (Operation)/ लेन देन नहीं किया है बैंक को उनका जमाधन भारतीय रिज़र्व बैंक द्वारा स्थापित जमाकर्ताओं की शिक्षा एवं सचेतना कोष (Depositors Education & Awareness Fund) में स्थानान्तरित/ जमा करना पड़ता है। अतः मैं यह सलाह देना चाहता हूँ कि आप अपने खातों को नियमित रूप से संचालित करते रहे।

सभी सदस्यों से अनुरोध है कि रिज़र्व बैंक के निर्देशानुसार वे अपने Know Your Customer (KYC) विवरण अपडेट करने के लिए अपने Official Valid Documents की Copy अपने Membership तथा अन्य खातों के लिए अपनी संबंधित शाखा में जल्द से जल्द जमा कराएँ। आप बैंक की Website : www.vcnb.co.in से KYC Form download करके अपने Valid Official Documents & Pan Card कि स्वयं - सत्यापित प्रति के साथ अपनी नजदीक की शाखा में भी जमा कर सकते हैं।

बैंक ने इस वर्ष 3,41,94,236.23 का सकल लाभ अर्जित किया है। विभिन्न कारणों से आई मंदी का आपके बैंक पर कोई विशेष असर नहीं हुआ तथा आपके बैंक की आर्थिक स्थिति बहुत सुदृढ़ है। आपके बैंक की 11 (ग्यारह) शाखाओं में से 7 (सात) शाखाएँ एवं प्रधान कार्यालय बैंक की अपनी संपत्ति है।

बैंक ने इस वर्ष 25,74,740.00 कर अदायगी का प्रावधान किया है। अतः बैंक का शुद्ध लाभ 1,56,16,193.52 वितरण की लिए उपलब्ध है। बैंक के निर्देशक मंडल का प्रस्ताव है कि शुद्ध लाभ को निम्न प्रकार से वितरित किया जाए :

| | | | |
|----|--------------------------|-----|----------------|
| 1. | सुरक्षित कोष | Rs. | 39,04,048.00 |
| 2. | शेयर पूँजी पर लाभांश 18% | Rs. | 1,07,17,465.65 |
| 3. | बैलेंस केरीफार्वड | Rs. | 9,94,679.87 |
| | | | ----- |
| | कुल योग | Rs. | 1,56,16,193.52 |
| | | | ----- |

मैं सभी सदस्यों का ध्यान आकर्षित करना चाहता हूँ कि बैंक के निर्देशक मंडल, बोर्ड ऑफ मैनेजमेंट के सदस्यों और बैंक के अधिकारी एवं कर्मचारी वर्ग का बैंक की कार्यप्रणाली व विकास में बहुत अच्छा योगदान है, जिस कारण बैंक सुचारु रूप से कार्य और उन्नति कर रहा है। बैंक की चौमुखी प्रगति में निर्देशक मंडल की सूझ बूझ, सलाह, तुरन्त प्रभावी निर्णय, सटीक क्रियान्वन, पदाधिकारियों व कर्मचारियों की कर्तव्यनिष्ठा और उनकी समर्पित भावना का ही परिणाम है।

आदरणीय बंधुओं, यूं तो मुझे यकीन है कि हमारे बैंक का सम्पूर्ण स्टाफ पूरी निष्ठा एवं निष्पक्षता के साथ अपनी जिम्मेदारियों को अंजाम देते हैं और सदस्यों एवं खाताधारकों की सुविधा का भरपूर ख्याल रखते हैं मगर फिर भी जाने अनजाने, अगर आपको कभी कोई दिक्कत या परेशानी महसूस हो तो आप सीधे हमारे मिलनसार General Manager से संपर्क कर सकते हैं, यहाँ तक कि आवश्यकता पड़ने पर आप मुझे या हमारे बोर्ड के किसी भी निर्देशक के सम्मुख अपनी परेशानी रख सकते हैं। हम सबको आपकी सहायता करके हार्दिक प्रसन्नता होगी। एक दूसरे के साथ सहयोग करने की भावना ही तो सहकारिता का मूल मंत्र कहलाती है।

भारतीय रिजर्व बैंक, एवं पंजीयक सहकारी समितियाँ, दिल्ली सरकार के प्रति हम हार्दिक आभार प्रकट करते हैं जो समय-समय पर हमारा मार्गदर्शन करते आये हैं।

अन्त में मैं आप सभी सदस्यों के प्रति अपना हार्दिक आभार व्यक्त करता हूँ जिन्होंने यहाँ उपस्थित होकर आज इस आम सभा की कार्यवाही में रुचि दिखाई और मैं आशा करता हूँ कि भविष्य में आप सबके सहयोग से बैंक निरंतर प्रगति व विकास की ओर अग्रसर होता रहेगा तथा राष्ट्रीय राजधानी क्षेत्र में अपना प्रथम स्थान बनाए रखेगा।

बड़ो को प्रणाम छोटे को आशीर्वाद।

आपका अपना
महेश कुमार गुप्ता
(चेयरमैन)

एक दृष्टि में बैंक की उन्नति का अवलोकन

(Rs. in Lakhs.)

| क्रम सं. | विवरण | 04.03.1964 | 31.03.2019 | 31.03.2020 | 31.03.2021 | 31.03.2022 | 31.03.2023 |
|----------|--------------------------------|------------|------------|------------|------------|------------|----------------|
| 1. | सदस्य संख्या | 1216 | 19839 | 19503 | 19357 | 18948 | 18739 |
| 2. | शेयर धन | 1.30 | 644.84 | 628.15 | 620.15 | 587.57 | 574.14 |
| 3. | कुल जमाएँ | 0.68 | 27884.06 | 31739.00 | 34087.52 | 33792.17 | 31434.49 |
| 4. | निधियाँ एवं आरक्षित निधियाँ | --- | 5440.95 | 5730.66 | 6037.91 | 6280.93 | 6331.51 |
| 5. | कुल ऋण | 2.41 | 8712.22 | 8047.03 | 6694.74 | 6221.28 | 6357.67 |
| 6. | शुद्ध लाभ (कर से पहले) | --- | 518.93 | 429.63 | 455.60 | 526.10 | 341.94 |
| 7. | लाभांश | --- | 18% | - | 18% | 18% | 18% प्रस्तावित |



INDEPENDENT AUDITOR'S REPORT

To
The Members Of
The Vaish Cooperative New Bank Ltd.
New Delhi

I. Report on the Audit of the Financial Statements

1. Opinion

- A. We have audited the accompanying Financial Statements of The Vaish Cooperative New Bank Ltd. ("the Bank"), having its' Head Office at 7-B."RaghunathSadan", Netaji Subhash Marg, Darya Ganj, New Delhi 110002, including its 11 branches in Delhi, which comprise the Balance Sheet as at March 31, 2023, Statement of Profit and Loss and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Banking Regulation Act 1949 (as applicable to Co-operative Bank)("the Act" in the manner so required and give a true and fair view in conformity with the Accounting Standards and other accounting principles generally accepted in India, of the state of affairs of the Bank as at March 31, 2023 and the profit for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing(SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India(ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

3. Management's Responsibility for the Financial Statements

- A. The Bank's Management is responsible for the preparation of these Financial Statements In accordance with the Banking Regulation Act 1949 (as applicable to Co-operative Bank), that give a true and fair view of the financial position and financial performance of the Bank in accordance with the accounting standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- B. In preparing the Financial Statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.
- The Board of Directors are responsible for overseeing the Bank's financial reporting process.

4. Auditor's Responsibilities for the Audit of the Financial Statements

- A. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the adequacy of internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern
 - Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

II. Report on Other Legal and Regulatory Requirements

The Balance Sheet and the Profit and Loss Account have been drawn up in terms of the provisions of Section 29 read with Section 56 of the Banking Regulation Act, 1949 (as applicable to Co-operative societies).

Subject to the limitations of the audit indicated in paragraphs above we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of our audit and have found them to be satisfactory.
- b. The transactions of the bank, which have come to our notice have been within the powers of bank.

Date: 16.06.2023
Place: New Delhi
UDIN:- 23514725BGY00N2217

Neha Jain, FCA
Partner
M.No. : 514725



For Dinesh Jain & Associates
Chartered Accountants
FRN: 004885N



THE VAISH CO-OPERATIVE NEW BANK LTD.

H.O. : 7-B, Netaji Subhash Marg, Darya Ganj, New Delhi - 110002

BALANCE SHEET AS AT 31st MARCH, 2023

(000'S omitted)

| | Schedule | As on 31-3-2023 | As on 31-3-2022 |
|---|----------|---------------------|---------------------|
| Capital and Liabilities | | | |
| Capital | 1 | 57,413.95 | 58,756.74 |
| Reserves and Surplus | 2 | 6,33,151.41 | 6,28,093.30 |
| Deposits | 3 | 31,43,448.83 | 33,79,216.72 |
| Borrowings | 4 | - | - |
| Other liabilities and provisions | 5 | 1,87,347.72 | 1,92,526.38 |
| Total | | 40,21,361.91 | 42,58,593.14 |
| Assets | | | |
| Cash and Balances with Reserve Bank of India | 6 | 50,544.99 | 56,286.96 |
| Balance with banks and money at call and short notice | 7 | 7,89,623.59 | 11,96,026.41 |
| Investments | 8 | 23,85,317.90 | 21,89,687.68 |
| Advances | 9 | 6,35,767.09 | 6,22,128.21 |
| Fixed Assets | 10 | 8,735.96 | 10,163.19 |
| Other Assets | 11 | 1,51,372.38 | 1,84,300.69 |
| Total | | 40,21,361.91 | 42,58,593.14 |
| Contingent liabilities | 12 | 37,304.51 | 38,213.69 |
| Bills for collection | | 4,371.98 | 7,580.86 |

(Mahesh Kumar Gupta)
Chairman

(Achal Kumar Gupta)
Hony. Secretary

(Chander Prakash Aggarwal)
Hony. Treasurer

(Mahesh Chand Rana)
General Manager

(Praveen Gupta)
Manager

As per our separate report of even date attached
For DINESH JAIN & ASSOCIATES
Chartered Accountants
FRN:004885N



(C.A. Neha Jain)
Partner
M.No.: - 514725
UDIN : 23514725BGY00N2217

Place : New Delhi

Date : 16th June 2023



THE VAISH CO-OPERATIVE NEW BANK LTD.

H.O. : 7-B, Netaji Subhash Marg, Darya Ganj, New Delhi - 110002

BALANCE SHEET AS AT 31st MARCH, 2023

Schedule 1 - Capital

(000'S omitted)

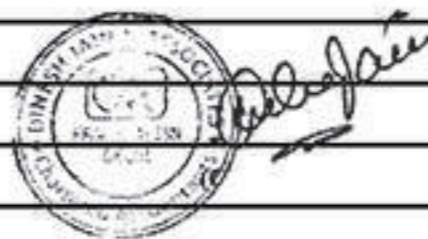
| | As on 31-03-2023 | As on 31-03-2022 |
|--|------------------|------------------|
| CAPITAL | | |
| (A) Authorised Capital | | |
| Un-Specified Shares of Rs.10/- each | | |
| (B) Subscribed and issued Share Capital | | |
| 5741395 (5875674) Shares of Rs.10 each. | 57,413.95 | 58,756.74 |
| (C) Paid up Share Capital | | |
| 5741395 (5875674) Shares of Rs.10 each fully paid up | | |
| Individual & Firms | 57,413.85 | 58,756.64 |
| Cooperative Institutions | 0.10 | 0.10 |
| Total | 57,413.95 | 58,756.74 |

Schedule 2 - Reserves and Surplus

| | As on 31-03-2023 | As on 31-03-2022 |
|--|--------------------|--------------------|
| (a) STATUTORY RESERVE | 2,07,418.51 | 2,01,752.28 |
| Opening Balance | 2,01,752.28 | 1,97,970.47 |
| Additions during the year | 5,666.23 | 3,781.81 |
| Deductions during the year | - | - |
| (b) BUILDING FUND | 3,30,632.00 | 3,30,632.00 |
| (c) INVESTMENT FLUCTUATION RESERVE FUND | 12,383.30 | 12,383.30 |
| Opening Balance | 12,383.30 | 9,866.40 |
| Additions during the year | - | 2,516.90 |
| Deductions during the year | - | - |
| (d) Special reserve for Defferred tax Assets (Transitional Provision) | - | 6,400.00 |
| Opening Balance | 6,400.00 | 6,400.00 |
| Transfer to General Reserve | 6,400.00 | - |
| (e) Dividend Equilisation Fund | - | 352.58 |
| Opening Balance | 352.58 | 352.58 |
| Transfer to General Reserve | 352.58 | - |
| (f) General Reserve | 6,752.58 | - |
| Opening Balance | - | - |
| Transfer from Special reserve for Defferred Tax Assets | 6,400.00 | - |
| Transferred from Dividend Equilisation Fund | 352.58 | - |
| (g) Balance in Profit and Loss Account | 75,965.02 | 76,573.14 |
| | 6,33,151.41 | 6,28,093.30 |

Schedule 3-Deposits

| DEPOSITS AND OTHER ACCOUNTS | As on 31-03-2023 | As on 31-03-2022 |
|--------------------------------|--------------------|---------------------|
| A.I DEMAND DEPOSITS | | |
| (i) From Banks | - | - |
| (ii) From Others | | |
| (a) Individuals | 1,59,857.43 | 1,77,478.50 |
| (b) Other societies | 7,908.81 | 11,987.54 |
| | 1,67,766.24 | 1,89,466.04 |
| II SAVING BANK DEPOSITS | | |
| (a) Individuals | 9,70,329.86 | 10,19,918.03 |
| (b) Other societies | 2,932.48 | 3,180.64 |
| | 9,73,262.34 | 10,23,098.67 |



**THE VAISH CO-OPERATIVE NEW BANK LTD.**

H.O. : 7-B, Netaji Subhash Marg, Darya Ganj, New Delhi - 110002

BALANCE SHEET AS AT 31st MARCH, 2023

| III | TERM DEPOSITS | | |
|-----|---|---------------------|---------------------|
| | (a) Fixed Deposits | | |
| | (i) From Banks | - | - |
| | (ii) From Others | | |
| | (a) Individuals | 17,18,893.02 | 19,10,946.40 |
| | (b) Other societies | 76,617.78 | 53,090.44 |
| | (d) Matured deposit PRD | 4.05 | 4.05 |
| | | 17,95,514.85 | 19,64,040.88 |
| | (b) Compulsory Deposit | 1,60,892.18 | 1,55,916.69 |
| | (c) Recurring Deposit | | |
| | Marriage Deposit Scheme | 20,246.01 | 19,934.95 |
| | People Recuring Deposit | 25,767.21 | 26,759.48 |
| | | 46,013.22 | 46,694.43 |
| | TOTAL OF III | 20,02,420.25 | 21,66,652.01 |
| | TOTAL OF (I, II & III) | 31,43,448.83 | 33,79,216.72 |
| B | (i) Deposits of Branches in India | 31,43,448.83 | 33,79,216.72 |
| | (ii) Deposits of Branches outside India | | |
| | Total | 31,43,448.83 | 33,79,216.72 |

Schedule 4 - Borrowings

| | | | |
|----|---|---|---|
| I. | Borrowings in India | | |
| | (a) Reserve Bank of India | - | - |
| | (b) Other Banks | - | - |
| | (c) Other Institutions and Agencies | - | - |
| II | Borrowings outside India | - | - |
| | Total (I and II) | - | - |
| | Secured Borrowings included in I and II above Rs. | - | - |

Schedule 5 - Other Liabilities and Provisions

| | | As on 31-3-2023 | As on 31-3-2022 |
|-----|---|--------------------|--------------------|
| I. | Bills payable | 6,009.44 | 6,129.90 |
| II. | Inter-Office Adjustment (net) | - | - |
| II. | Interest accrued | 1,927.52 | 2,907.04 |
| IV. | Others (including provisions) | 1,79,410.76 | 1,83,489.44 |
| | Bad Debts Reserve Funds | 14,183.88 | 14,591.89 |
| | Provision for Diminution in value of Investment | 3,891.25 | 3,753.29 |
| | Provision for Standard Assets | 6,506.00 | 2,381.00 |
| | Provision/Reserve of PMC Bank | 76,704.27 | 63,943.69 |
| | Provision for DSCB/Share/Union/Fed. | 23.20 | 23.20 |
| | TDS Payable | 2,083.84 | 2,399.34 |

**THE VAISH CO-OPERATIVE NEW BANK LTD.**

H.O. : 7-B, Netaji Subhash Marg, Darya Ganj, New Delhi - 110002

BALANCE SHEET AS AT 31st MARCH, 2023

| | | |
|-------------------------------------|--------------------|--------------------|
| Expenses Payable | 1,533.10 | 1,445.13 |
| Sundry Deposit | 205.84 | 205.15 |
| Guarantee Margin Money | 1,582.93 | 1,582.93 |
| Locker | 0.41 | - |
| Provision For Leave Enchashment | 9,384.78 | 9,086.62 |
| Provision for Gratuity | 19,000.11 | 47,739.70 |
| ECS | 2.76 | 2.76 |
| Dividend Payable | 1,315.24 | 1,204.43 |
| Intt.Acc on Guarantee Marging Money | 73.76 | 73.76 |
| Unclaimed Deposit | 20,828.48 | 17,582.26 |
| Advance Commission Received | 370.69 | 134.59 |
| Overdue Intt. Reserve | 21,697.34 | 17,316.82 |
| Overdue Charges Reserve | 22.88 | 22.88 |
| Total | 1,87,347.72 | 1,92,526.38 |

Schedule 6 - Cash and Balances with Reserve Bank of India

| | As on 31-3-2023 | As on 31-3-2022 |
|---|------------------|------------------|
| I. Cash in hand | 15,879.00 | 13,258.84 |
| II. Balances with Reserve Bank of India | | |
| (a) In Current Account | 34,665.99 | 43,028.12 |
| (b) In Other Accounts | | |
| Total (I and II) | 50,544.99 | 56,286.96 |

Schedule 7 - Balances with Banks and Money at Call and Short Notice

| I. In India | As on 31-3-2023 | As on 31-3-2022 |
|-------------------------------------|--------------------|---------------------|
| (i) Balance with Banks | 7,89,623.59 | 11,76,026.41 |
| (a) In Current Accounts | 1,72,023.59 | 2,97,526.41 |
| (b) FD Deposit with other Banks | 6,17,600.00 | 8,78,500.00 |
| (ii) Money at call and short notice | | 20,000.00 |
| (a) with other Bank | - | - |
| (b) Call Deposit with PNB Gilts | - | 20,000.00 |
| Total (I and II) | 7,89,623.59 | 11,96,026.41 |
| II. Outside Inida | | |
| (i) in Current Accounts | - | - |
| (ii) in Other Accounts | - | - |
| (ii) Money at call and short notice | - | - |
| Total (i,ii and iii) | - | - |
| Grand Total (I and II) | 7,89,623.59 | 11,96,026.41 |

Schedule 8 – Investments

| | As on 31-03-2023 | As on 31-03-2022 |
|--|---------------------|---------------------|
| I. Investments in India in | | |
| (i) Government Securities | 22,48,463.64 | 20,29,664.48 |
| (ii) Other Approved Securities | | |
| (iii) Shares (with other Co-operatives) | 23.20 | 23.20 |
| (iv) Shares and Warrants with Other Banks(PMC) | | |
| PNCP NON-CUM SHARES UNITY SFB | 89,464.85 | - |
| EQUITY WARRANTS UNITY SFB | 22,366.21 | - |
| (v) Debt Fund (Mutual Fund) | 25,000.00 | 1,60,000.00 |
| Total | 23,85,317.90 | 21,89,687.68 |



| | | As on 31-03-2023 | As on 31-03-2022 |
|-----|--|------------------|------------------|
| II. | Investment Outside India in | | |
| | (i) Government securities (Including Local Authorities) | - | - |
| | (ii) Subsidiaries and.or joint ventures abroad | - | - |
| | (iii) Other Investment (to be specified) | - | - |
| | Total | - | - |
| | Grand Total (I and II) | 23,85,317.90 | 21,89,687.68 |

Schedule 9 – Advances

| | | As on 31-3-2023 | As on 31-3-2022 |
|-------|---|-----------------|-----------------|
| A. | (i) Bills Purchased and Discounted | | |
| | (ii) Cash Credits, overdrafts and loans repayable on demand | 5,09,882.35 | 5,09,228.68 |
| | (ii) Term loans | 1,25,884.74 | 1,12,899.53 |
| | Total | 6,35,767.09 | 6,22,128.21 |
| B. | (i) Secured by tangible assets | 6,22,341.23 | 6,09,344.03 |
| | (ii) Covered By Bank/ Government Guarantees | | |
| | (iii) Unsecured | 13,425.86 | 12,784.18 |
| | Total | 6,35,767.09 | 6,22,128.21 |
| C.I. | Advances in India | | |
| | (i) Priority Sectors | 4,53,819.20 | 2,01,080.00 |
| | (ii) Public Sector | | |
| | (iii) Banks | | |
| | (iv) Others | 1,81,947.89 | 4,21,048.21 |
| | Total | 6,35,767.09 | 6,22,128.21 |
| C.II. | Advances Outside India | | |
| | (i) Due from Banks | - | - |
| | (ii) Due from Others | - | - |
| | (a) Bills purchased and dsicounted | - | - |
| | (b) syndicated Loans | - | - |
| | (c) Others | - | - |
| | Totals | - | - |
| | Grand total (C.I and C.II) | 6,35,767.09 | 6,22,128.21 |

Schedule 10 - Fixed Assets

| | | As on 31-3-2023 | As on 31-3-2022 |
|------|---------------------------------------|-----------------|-----------------|
| I. | Premises at the beginning of the year | 4,938.43 | 5,487.14 |
| | Addition during the year | - | - |
| | Deduction/Depriciation | 493.84 | 548.71 |
| | Closing | 4,444.59 | 4,938.43 |
| II | Computer | 1,337.34 | 1,066.74 |
| | Addition during the year | 57.65 | 798.34 |
| | Deduction/Depriciation | 557.00 | 527.75 |
| | Closing | 837.99 | 1,337.34 |
| III. | Furniture & Fixtures | 3,887.42 | 4,394.14 |
| | Addition during the year | 37.14 | 24.76 |
| | Deduction/Depriciation | 471.18 | 531.48 |
| | Closing | 3,453.38 | 3,887.42 |
| | Total (I, II and III) | 8,735.96 | 10,163.19 |

**Schedule 11 - Other Assets**

| | | As on 31-3-2023 | As on 31-3-2022 |
|------|---|--------------------|--------------------|
| I. | Interest accrued | 69561.43 | 106237.56 |
| II. | Tax paid in advance/tax deducted at source (Net of Provision) | 3446.64 | 4438.93 |
| III. | Stationery and stamps | 366.02 | 444.60 |
| IV. | Others | 77,998.29 | 73,179.61 |
| | Festival Advance to Staff | 204.00 | 217.60 |
| | Security with /electricity Department | 191.39 | 191.39 |
| | Prepaid for Debit Cards | 143.79 | 0.00 |
| | Prepaid Expenses | 21.34 | 82.53 |
| | Security Mineral Water | 2.00 | 2.00 |
| | Advance Rent to Landlord | 54.30 | 54.30 |
| | Prepaid Expenses | 110.55 | 27.39 |
| | Security with MCD | 5.90 | 5.90 |
| | Security with Landlord | 273.00 | 273.00 |
| | SGST Receivable | 306.51 | 410.63 |
| | CGST Receivable | 306.51 | 410.63 |
| | Integrated Goods and Service tax Receivable | 627.82 | 0.00 |
| | COVID Advance to Staff | 0.00 | 42.50 |
| | Security for Telephone | 7.60 | 7.60 |
| | Prepaid Insurance Staff | 377.33 | 431.62 |
| | Prepaid Insurance Premium Exp. | 116.79 | 115.93 |
| | Defferred Tax Assets | 32646.90 | 35889.62 |
| | DEAF A/c Receivable | 28.70 | 0.00 |
| | DEAF Contingency | 20828.64 | 17582.26 |
| | Refundable Security to Aashita Communication | 25.00 | 95.00 |
| | Interest Receivable A/c NPA | 21697.34 | 17316.82 |
| | Other Expenses Recoverable | 22.88 | 22.87 |
| | Total (I,II, III & IV) | 1,51,372.38 | 1,84,300.69 |

Schedule 12 - Contingent Liabilities

| | | As on 31-3-2023 | As on 31-3-2022 |
|------|---|------------------|------------------|
| I. | Claims against the bank not acknowledged as debts | - | |
| II. | Liability for partly paid investments | - | |
| III. | Liability on account of outstanding forward exchange contracts | - | |
| IV. | Guarantees given on behalf of constituents (a) In India (b) Outside India | 37304.51 | 38213.69 |
| V. | Acceptances, endorsements and other obligations | - | - |
| VI. | Other items for which the bank is contingently liable | - | - |
| | Total | 37,304.51 | 38,213.69 |





THE VAISH CO-OPERATIVE NEW BANK LTD.

H.O. : 7-B, Netaji Subhash Marg, Darya Ganj, New Delhi - 110002

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2023

(000's omitted)

| Income | Schedule | Year ended on 31-3-2023 | Year ended on 31-3-2022 |
|---|----------|----------------------------|----------------------------|
| I Income | | | |
| Interest earned | 13 | 2,73,595.01 | 3,02,196.94 |
| Other Income | 14 | 5,358.56 | 8,265.02 |
| Total | | 2,78,953.57 | 3,10,461.95 |
| II Expenditure | | | |
| Interest expenses | 15 | 1,41,256.92 | 1,59,262.02 |
| Operating Expenses | 16 | 99,647.46 | 95,933.53 |
| Provisions and contingencies | | | |
| Provision for Standard Assets | | 4,125.00 | -415.00 |
| Provision for Bad & Doubtful Debts | | -408.01 | 3,071.66 |
| Provision/Reserve for PMC Bank | | 12,760.58 | 23,943.69 |
| Provision for Depreciation on Investments | | 137.96 | - |
| Provision for Income Tax | | 2,574.74 | 10,915.03 |
| Provision for Deferred Tax | | 3,242.72 | -4,913.87 |
| Total | | 2,63,337.37 | 2,87,797.06 |
| III Profit /Loss | | | |
| Net Profit for the year | | 15,616.20 | 22,664.90 |
| Profit Brought Forward | | 76,573.14 | 71,443.45 |
| Total | | 92,189.34 | 94,108.35 |
| iv Appropriations | | | |
| Transfer to Statutory Reserve* | | 5,666.23 | 3,781.81 |
| Transfer to other Reserve | | - | - |
| Transfer to investment fluctuation reserve | | - | 2,516.90 |
| Transfer to dividend* | | 10,558.09 | 11,236.50 |
| Balance Profit Transferred to balance sheet | | 75,965.02 | 76,573.14 |
| | | 92,189.34 | 94,108.35 |

*As approved in AGM of previous year

(Mahesh Kumar Gupta)
Chairman

(Mahesh Chand Rana)
General Manager

(Achal Kumar Gupta)
Hony. Secretary

(Praveen Gupta)
Manager

(Chander Prakash Aggarwal)
Hony. Treasurer

As per our separate report of even date attached
For DINESH JAIN & ASSOCIATES
Chartered Accountants

FRN:004885N

(C.A. Neha Jain)
Partner

M.No.: - 514725

UDIN : 23514725BGY00N2217

Place : New Delhi

Date : 16th June 2023



THE VAISH CO-OPERATIVE NEW BANK LTD.

H.O. : 7-B, Netaji Subhash Marg, Darya Ganj, New Delhi - 110002

Schedule 13 - Interest Earned

| | | Year ended on 31-3-2023 | Year ended on 31-3-2022 |
|------|---|-------------------------|-------------------------|
| I. | Interest/discount on advances/bills | 57,485.81 | 61,937.41 |
| II. | Income on investments | 2,16,109.20 | 2,40,259.53 |
| | I) Interest Recd. On call Deposits | 1,837.52 | 2,016.01 |
| | II) Interest Recd. On FDRs | 46,535.13 | 1,23,228.96 |
| | III) Interest Recd. On Govt. Securities | 1,63,680.68 | 1,13,953.99 |
| | IV) Income on Mutual Fund Investments (Debt Fund) | 4,055.87 | 1,060.57 |
| III. | Interest on Balance with Reserve Bank of India and other inter bank funds | - | - |
| IV. | Others | - | - |
| | Total | 2,73,595.01 | 3,02,196.94 |

Schedule 14 - Other Income

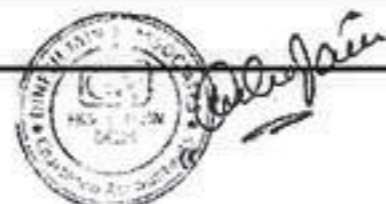
| | | Year ended on 31-3-2023 | Year ended on 31-3-2022 |
|------|---|-------------------------|-------------------------|
| I. | Commission, exchange and brokerage | 197.90 | 925.32 |
| II. | Profit on sale of investments | - | 62.14 |
| | Less: Loss on sale of investments | - | - |
| III. | Profit on Revaluation on Investment | - | 3,273.01 |
| | Less: Loss on Revaluation on Investment | - | - |
| IV. | Profit on sale of other assets | 5.93 | 17.37 |
| | Less: Loss on sale of other assets | 11.09 | 4.51 |
| | | -5.16 | 12.86 |
| V. | Profit on Exchange Transactons | | - |
| | Less Loss on exchange transaction | | |
| VI. | Income earned by way of dividends, etc. from subsidiaries/Companies and/or Joint ventures abroad/in India | 894.65 | - |
| VII. | Miscellaneous Income | 4,271.17 | 3,991.69 |
| | Total | 5,358.56 | 8,265.02 |

Schedule 15 - Interest Expenses

| | | Year ended on 31-3-2023 | Year ended on 31-3-2022 |
|-----|-----------------------------------|-------------------------|-------------------------|
| I. | Interest on deposits | 1,41,254.09 | 1,59,259.70 |
| II. | Interest on Inter-bank borrowings | 2.83 | 2.32 |
| | Total | 1,41,256.92 | 1,59,262.02 |

Schedule 16 - Operating Expenses

| | | Year ended on 31-3-2023 | Year ended on 31-3-2022 |
|-------|---|-------------------------|-------------------------|
| I. | Payments to and provisions for employees | 76,422.04 | 74,162.63 |
| II. | Rent, taxes and lighting | 6,492.16 | 6,103.52 |
| III. | Printing and stationery | 418.56 | 358.48 |
| IV. | Advertisement and publicity | 74.96 | 82.53 |
| V. | Depreciation on bank's property | 1,497.03 | 1,603.07 |
| VI. | Director's fees, allowances and expenses | 126.91 | 121.82 |
| VII. | Auditors' fees and expenses (including branch auditors) | 472.22 | 445.04 |
| VIII. | Law charges | 1.00 | 3.00 |
| IX. | Postages, Telegrams, Telephones, etc. | 253.20 | 213.51 |
| X. | Repairs and maintenance | 404.24 | 343.09 |
| XI. | Insurance | 4,731.49 | 4,871.92 |
| XII. | Other expenditure | 8,753.65 | 7,624.92 |
| | Total | 99,647.46 | 95,933.53 |





SCHEDULE-I

A) SIGNIFICANT ACCOUNTING POLICIES:

1. General

The accounts have been drawn up on historical cost convention and on accrual basis except otherwise stated and confirm to the statutory provisions and the practices followed by banking industry in India.

2. Advances:

Advances are classified as Standard, Sub-Standard & Doubtful assets and provision required for possible losses are made as per the policy guidelines laid by Reserve Bank of India from time to time

3. Investments

In accordance with the Reserve Bank of India Guidelines, investments are categorized as 'Held for Trading', 'Available for Sale' and 'Held to Maturity' and disclosed in the Balance Sheet under the following classifications: -

- (I) Shares
- (ii) Government Securities

Basis of categorization and valuation of Investments is done in accordance with the Guidelines issued by Reserve Bank of India as under: -

- (a) Held for Trading: - Investments principally held for resale within 90 days from the date of purchase and are stated at original cost. Any depreciation in the value is provided for in the Profit & Loss A/c whereas appreciation is ignored.
- (b) Held to Maturity: - Investments are intended to be held till maturity and are stated at acquisition price. Any premium on acquisition is amortized over the balance Period to maturity.
- (c) Available for Sale: - Investments under this category are those not classified under (a) &(b) above. Such investments are revalued quarterly. Depreciation if any in their value is provided in the Profit & Loss Account, whereas Net Appreciation is ignored.

Broken period interest paid/received on Government and approved Securities is treated as Interest expense/income and excluded from cost/sale consideration to comply with the Accounting Standard prescribed by the Institute of Chartered Accountant of India and the guidelines issued by the Reserve Bank of India in follow-up of the same.

4. Property, Plant and Equipment

- (a) The Fixed assets are stated at cost less depreciation charged in the books. All other incidental expenses incurred to put the assets to use are also included in the cost of assets.
- (b) Premises include cost of land whether freehold or leasehold.

5. Depreciation on Fixed Assets:

Depreciation is charged:

- (a) On all Assets, except computers, on written down value method at the rates determined by the bank as shown below: -
 - i) on Premises @ 10% p.a. ii) on Furniture & Fixtures@ 10% p.a. and on Electrical Items @15% p.a.
- (b) On Computer it is charged on straight line method at the rate of 33% per annum instead of 33.33% as prescribed by the Reserve Bank of India, to keep residual value of 1% in the books at the end of three-year period, till the same is disposed off.
- (c) On additions it is charged on Pro-rata basis.
- (d) On composite value of premises containing the cost of Land whether freehold or leasehold, since cost of land is not separately identifiable.

6. Revenue Recognition

Income/Expenditure is generally accounted for on accrual basis, except the following:

- a) Income: Interest income on non-performing assets, locker rent, and dividend on investment are accounted for on cash basis.
- b) Expenditure: Arbitration charges, legal charges, municipal taxes are accounted for on cash basis.

7. Employee Benefits:

- a) Provident Fund Contributions are accounted for on accrual basis and charged to Profit & Loss Account.
- b) Provisions for Gratuity and Leave Encashment are made on the basis of accrued liability on the assumption that such benefit is payable to all the employees at the end of the accounting year.

8. Accounting for Taxes:

Income Tax comprises Current Tax and deferred tax charge or credit (reflecting the tax effects of timing difference between accounting and taxable income for the period as determined in accordance with the AS-22 of the Institute of Chartered Accountants of India). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantially enacted on the Balance Sheet date.

Deferred Tax Assets (DTA) has been created after having a reasonable certainty that there is sufficient future taxable income against which such DTA can be realized.

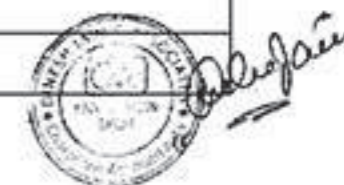


**(A) NOTES ON ACCOUNTS:**

1. Capital Commitment Rs. NIL(Nil).
2. Contingent liabilities not provided for in the accounts: -
 - 2.1 For guarantees issued on behalf of customers Rs. 3,58,04,509/- (Rs.3,82,13,691/-) and guarantee on behalf of bank to Registrar National Consumer Dispute Redressal Commission New Delhi Rs.15,00,000/- (Rs.15,00,000/-).
 - 2.2 Towards the Notice received from Delhi Development Authority for cancellation of allotment of Premises of Pitampura Branch due to structural changes made for proper functioning which in the opinion of the management is in conformity with the Terms and conditions of the Tender Documents and a certificate from the Department itself has been obtained certifying the Structural Safety, however till date the Notice has not been withdrawn.
 - 2.3 Towards a Suits filed by ex-employees of the bank in the Honorable High Court of Delhi against dismissal from Service since the amount is indeterminable and the matter is pending.
 - 2.4 In Deaf A/c the balance Rs. 2,08,28,635.35 of 7474 accounts outstanding as on 31.03.2023.
3. Deposits with other Banks for an amount of Rs. 78.96 crores (Rs.117.60 crores) are in the nature of investments and held for medium term periods. For the sake of no proper heading under the Head "Investments" they have been disclosed under the Head "Balance with others Banks".
 - 3.1 The Reserve Bank of India has in terms of Master Circular on Investments by Primary Urban Cooperative Banks has specifically determined the maximum limit of the Deposits that the Bank can have with other Banks at 20% of the Total deposits, however the Bank has deposits around Rs. 78.96 crores (Rs.119.88 crores) with other Banks and it constitutes around 25.12% (35.48%) of the Total deposits. The management of the Bank attributes the higher investment in bank deposit to Lack of growth in Advances & absence of other better opportunities for Investments.
4. Ministry of Finance has sanctioned the scheme of amalgamation of Punjab and Maharashtra Co-operative Bank Limited ("PMC Bank") with Unity Small Finance Bank Limited ("Unity Bank") vide notification dated 25th January, 2022. As per the notification bank's outstanding deposits of Rs. 10,00,00,000/- with PMC Bank along with interest accrued till 31st March 2021 amounting to Rs. 1,18,31,064/- have been converted into Perpetual Non- Cumulative Preference Shares (PNCPS) and Equity warrants as per details below: -

| | |
|---|----------------|
| PNCPS of face value of Rs. 10 each Amounting to Rs. | 8,94,64,850.00 |
| Equity Warrants of Rs. 1 each amounting to Rs. | 2,23,66,210.00 |

The same was received by us in our D-mat /Custodian account with Yes Bank Ltd.



As per Circular No. DOR.MRG.REC.46./00-00-011/2022-23 dated 10th June 2022 elaborates in para 5. UCBs shall fully provide for their investments in PNCPS. UCBs are allowed to spread the provisions for their investments in PNCPS, net of extant provisions made on exposures arising from outstanding uninsured deposits, equally over two financial years such that the entire loss is fully provided for by March 31,2024. Accordingly, bank has made the following adjustments: -

- a) Transfer the outstanding amount in Current Account of Rs. 11,18,31,064/- as Rs. 8,94,64,850/- to PNCPS and Rs. 2,23,66,210/- to Equity Warrants.
 - b) Further, provision of Rs. 1,27,60,581/- is made on the remaining deposit of Rs 8,94,64,850/- (after netting of the provision of Rs 6,39,43,688/- held as on 31.03.2022) during the year 2022-23 so that provision against the total uninsured deposit to be made till 31.03.2024.
5. In the opinion of Management, the amount outstanding in Provision for Bad & Doubtful Assets, Standard Assets & Investments as determined in accordance with the guidelines issued by the RBI are adequate.
 6. Based on information presently available with the bank, there are no dues outstanding to micro and small enterprises covered under The MSME Act, 2006 as at 31st March, 2023 .
 7. Interest paid does not include any sum on account of Interest paid for Broken Period on acquisition of Government Securities.
 8. Previous year figures have been regrouped or reclassified wherever considered necessary, figures in brackets are for previous year.
 9. The Market Value of Investment classified as Investment Available for Sale is Rs. 157.28 Crore against their face value of Rs.157.67 Crore resulting in difference of 38,91,248/- A provision of Rs. 37,53,288 has already has been made. So further a Provision on depreciation on Investments amounting to Rs.1,37,960/- was made.
 10. The Bank had switch over its CBS system from Acute Informatics Software to Steller Informatics cloud computing CBS w.e.f. 01.04.2022. The Data was transferred successfully and duly confirmed by the branches.



Disclosure in financial statements – ‘Notes to Accounts’

1. Regulatory Capital

a) Composition of Regulatory Capital

(Amount in ₹ crore)

| Sr. No. | Particulars | Current Year | Previous Year |
|---------|---|--------------|---------------|
| i) | Paid up share capital and reserves [@] (net of deductions, if any) | 75.49 | 67.45 |
| ii) | Other Tier 1 capital [@] | 0.00 | 0.00 |
| iii) | Tier 1 capital (i + ii) | 75.49 | 67.45 |
| iv) | Tier 2 capital | 1.88 | 1.47 |
| v) | Total capital (Tier 1+Tier 2) | 77.37 | 68.92 |
| vi) | Total Risk Weighted Assets (RWAs) | 87.46 | 116.97 |
| vii) | CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid-up share capital and reserves as percentage of RWAs [@] | 86.31 | 57.66 |
| viii) | Tier 1 Ratio (Tier 1 capital as a percentage of RWAs) | 86.31 | 57.66 |
| ix) | Tier 2 Ratio (Tier 2 capital as a percentage of RWAs) | 2.15 | 1.26 |
| x) | Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs) | 88.46 | 58.92 |
| xi) | Leverage Ratio* | NA | NA |
| xii) | Percentage of the shareholding of a) Government of India b) State Government (specify name) [§] c) Sponsor Bank [§] | - | - |
| xiii) | Amount of paid-up equity capital raised during the year | - | - |
| xiv) | Amount of non-equity Tier 1 capital raised during the year, of which: Give list ⁷ as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant. | - | - |
| xv) | Amount of Tier 2 capital raised during the year, of which: Give list ⁸ as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant. | - | - |

2. Asset liability management

Maturity pattern of certain items of assets and liabilities

| | Day 1 | 2 to 7 days | 8 to 14 days | 15 to 30 Days | 31 days to 2 months | Over 2 months and to 3 months | Over 3 months and up to 6 Months | Over 6 months and up to 1 year | Over 1 year and up to 3 years | Over 3 years and up to 5 years | Over 5 years | Total |
|------------------------------|-------|-------------|--------------|---------------|---------------------|-------------------------------|----------------------------------|--------------------------------|-------------------------------|--------------------------------|--------------|--------|
| Deposits ⁹ | 14.98 | 7.18 | 2.05 | 13.65 | 9.50 | 7.94 | 21.96 | 80.94 | 152.29 | 1.28 | 2.61 | 314.38 |
| Advances | 14.33 | 0.03 | 0.03 | 0.21 | 0.27 | 33.66 | 2.50 | 3.28 | 4.84 | 2.59 | 1.85 | 63.59 |
| Investments | 0.00 | 4.85 | 18.23 | 3.95 | 7.75 | 3.80 | 14.70 | 19.90 | 14.00 | 54.05 | 159.07 | 300.30 |
| Borrowings | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Foreign Currency assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -0 |
| Foreign Currency liabilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |



3. Investments

a) Composition of Investment Portfolio
As at 31st March-2023

| | Investments in India | | | | | | | Investments outside India | | | | Total Investments |
|--|-----------------------|---------------------------|-------------|----------------------|------------------------------------|--------------|----------------------------|---|------------------------------------|-------------|---------------------------------|-------------------|
| | Government Securities | Other Approved Securities | Shares | Debentures and Bonds | Subsidiaries and/or joint ventures | Others | Total investments in India | Government securities (including local authorities) | Subsidiaries and/or joint ventures | Others | Total Investments outside India | |
| Held to Maturity | | | | | | | | | | | | |
| Gross | 67.14 | 0.00 | 0.00 | 0.00 | 0.00 | 13.68 | 80.82 | 0.00 | 0.00 | 0.00 | 0.00 | 80.82 |
| Less: Provision for non-performing investments (NPI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net | 67.14 | 0.00 | 0.00 | 0.00 | 0.00 | 13.68 | 80.82 | 0.00 | 0.00 | 0.00 | 0.00 | 80.82 |
| Available for Sale | | | | | | | | | | | | |
| Gross | 157.71 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 157.71 | 0.00 | 0.00 | 0.00 | 0.00 | 157.71 |
| Less: Provision for depreciation and NPI | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net | 157.71 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 157.71 | 0.00 | 0.00 | 0.00 | 0.00 | 157.71 |
| Held for Trading | | | | | | | | | | | | |
| Gross | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less: Provision for depreciation and NPI | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Investments | 224.85 | 0.00 | 0.00 | 0.00 | 0.00 | 13.68 | 238.53 | 0.00 | 0.00 | 0.00 | 0.00 | 238.53 |
| Less: Provision for non-performing investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less: Provision for depreciation and NPI | 0.39 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.39 | 0.00 | 0.00 | 0.00 | 0.00 | 0.39 |
| Net | 224.46 | 0.00 | 0.00 | 0.00 | 0.00 | 13.68 | 238.14 | 0.00 | 0.00 | 0.00 | 0.00 | 238.14 |

As at 31st March-2022

| | Investments in India | | | | | | | Investments outside India | | | | Total Investments |
|--|-----------------------|---------------------------|-------------|----------------------|------------------------------------|-------------|----------------------------|---|------------------------------------|-------------|---------------------------------|-------------------|
| | Government Securities | Other Approved Securities | Shares | Debentures and Bonds | Subsidiaries and/or joint ventures | Others | Total investments in India | Government securities (including local authorities) | Subsidiaries and/or joint ventures | Others | Total Investments outside India | |
| Held to Maturity | | | | | | | | | | | | |
| Gross | 129.10 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 129.10 | 0.00 | 0.00 | 0.00 | 0.00 | 129.10 |
| Less: Provision for non-performing investments (NPI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net | 129.10 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 129.10 | 0.00 | 0.00 | 0.00 | 0.00 | 129.10 |
| Available for Sale | | | | | | | | | | | | |
| Gross | 73.87 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 73.87 | 0.00 | 0.00 | 0.00 | 0.00 | 73.87 |
| Less: Provision for depreciation and NPI | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net | 73.87 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 73.87 | 0.00 | 0.00 | 0.00 | 0.00 | 73.87 |
| Held for Trading | | | | | | | | | | | | |
| Gross | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less: Provision for depreciation and NPI | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Investments | 202.97 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 202.97 | 0.00 | 0.00 | 0.00 | 0.00 | 202.97 |
| Less: Provision for non-performing investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less: Provision for depreciation and NPI | 0.38 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.38 | 0.00 | 0.00 | 0.00 | 0.00 | 0.38 |
| Net | 202.59 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 202.59 | 0.00 | 0.00 | 0.00 | 0.00 | 202.59 |



b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in ₹ crore)

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| i) Movement of provisions held towards depreciation on investments | | |
| a) Opening Balance | 0.37 | 0.70 |
| b) Add : Provisions made during the year | 0.01 | 0.00 |
| c) Less : Write Off/Write Back of excess provisions during the year | 0.00 | 0.33 |
| d) Closing Balance | 0.38 | 0.37 |
| ii) Movement of Investment Fluctuation Reserve | | |
| a) Opening Balance | 1.24 | 0.99 |
| b) Add : Amount transferred during the year | 0.00 | 0.25 |
| c) Less : drawdown | 0.00 | 0.00 |
| d) Closing Balance | 1.24 | 1.24 |
| iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current Category | | |

c) Sale and transfers to/from HTM category

The Value of sales and transfers of securities to/from HTM category is 48 percent of the book Value of investments held in HTM category at the beginning of the year

d) Non-SLR investment portfolio

i) Non-performing non-SLR investments

(Amount in ₹ crore)

| Sr. No. | Particulars | Current Year | Previous Year |
|---------|---|--------------|---------------|
| a) | Opening balance | NIL | NIL |
| b) | Additions during the year since 1 st April | NIL | NIL |
| c) | Reductions during the above period | NIL | NIL |
| d) | Closing balance | NIL | NIL |
| e) | Total provisions held | NIL | NIL |

ii) Issuer composition of non-SLR investments

(Amount in ₹ crore)

| Sr.No. | Issuer | Amount | | Extent of Private Placement | | Extent of 'Below Investment Grade' Securities | | Extent of 'Unrated' Securities | | Extent of 'Unlisted' Securities | |
|--------|-------------------------------------|--------------|---------------|-----------------------------|---------------|---|---------------|--------------------------------|---------------|---------------------------------|---------------|
| | | Current year | Previous Year | Current year | Previous Year | Current year | Previous Year | Current year | Previous Year | Current year | Previous Year |
| | | | | | | | | | | | |
| a) | PSUs | | | | | | | | | | |
| b) | FIs | | | | | | | | | | |
| c) | Banks | 11.18 | 0 | | | | | | | | |
| d) | Private Corporates | | | | | | | | | | |
| e) | Subsidiaries/ Joint Ventures | | | | | | | | | | |
| f) | Others | 2.50 | 0 | | | | | | | | |
| g) | Provision held towards depreciation | | | | | | | | | | |
| | Total * | 13.68 | 0 | | | | | | | | |

e) Repo transactions (in face value terms)

(Amount in ₹ crore)

| | Minimum outstanding during the year | Maximum outstanding during the year | Daily average outstanding during the year | Outstanding as on March 31 |
|---|-------------------------------------|-------------------------------------|---|----------------------------|
| i) Securities sold under repo | | | | |
| a) Government securities | | | | |
| b) Corporate debt securities | | | | |
| c) Any other securities | | | | |
| ii) Securities purchased under reverse repo | | | | |
| a) Government securities | | | | |
| b) Corporate debt securities | | | | |
| c) Any other securities | | | | |

NIL





4. Asset quality

a) Classification of advances and provisions held

(Fig. in Thousand)

| | Standard | | Non-Performing | | | Total |
|--|-------------------------|--------------|----------------|---------------|-------------------------------|-----------|
| | Total Standard Advances | Sub-standard | Doubtful | Loss | Total Non-Performing Advances | |
| Gross Standard Advances and NPAs | | | | | | |
| Opening Balance | 592422.00 | 18522.00 | 11184.00 | 0.00 | 29706.00 | 622128.00 |
| Add: Additions during the year | 63539.09 | 9892.00 | 3078.00 | 0.00 | 12970.00 | 76509.09 |
| Less: Reductions during the year | 51225.00 | 11473.00 | 172.00 | 0.00 | 11645.00 | 62870.00 |
| Closing balance | 604736.09 | 16941.00 | 14090.00 | 0.00 | 31031.00 | 635767.09 |
| *Reductions in Gross NPAs due to: | | | | | | |
| i) Upgradation | | | | | | |
| ii) Recoveries (excluding recoveries from upgraded accounts) | | 11473.00 | 172.00 | 0.00 | 11645.00 | 11645.00 |
| iii) Technical/ Prudential Write-offs | | | | | | |
| iv) Write-offs other than those under (iii) above | | | | | | |
| Provisions (excluding Floating Provisions) | | | | | | |
| Opening balance of provisions held | 2381.00 | 3409.00 | 11183.00 | 0.00 | 14592.00 | 16973.00 |
| Add: Fresh provisions made during the year | 4125.00 | 0.00 | 1307.00 | 0.00 | 1307.00 | 5432.00 |
| Less: Excess provision reversed/ Write-off loans | 0.00 | 1715.00 | 0.00 | 0.00 | 1715.00 | 1715.00 |
| Closing balance of provisions held | 6506.00 | 1694.00 | 12490.00 | 0.00 | 14184.00 | 20690.00 |
| Net NPAs | | | | | | |
| Opening Balance | | 15113.00 | 1.00 | 0.00 | 15114.00 | 15114.00 |
| Add: Fresh additions during the year | | 9892.00 | 1771.00 | 0.00 | 11663.00 | 11663.00 |
| Less: Reductions during the year | | 9758.00 | 172.00 | 0.00 | 9930.00 | 9930.00 |
| Closing Balance | | 15247.00 | 1600.00 | 0.00 | 16847.00 | 16847.00 |
| Floating Provisions | | | | | | |
| Opening Balance | | | | | | |
| Add: Additional provisions made during the year | | | | | | |
| Less: Amount drawn down during the year | | | | | | |
| Closing balance of floating provisions | | | | | | |
| Ratios(in per cent) | | | | | | |
| | Current Year | | | Previous Year | | |
| Gross NPA to Gross Advances | 4.88 | | | 4.77 | | |
| Net NPA to Net Advances | 2.74 | | | 2.50 | | |
| Provision coverage ratio | 45.71 | | | 49.12 | | |

b) Sector-wise Advances and Gross NPAs

(Amount in ₹ crore)

| Sr. No. | Sector* | Current Year | | | Previous Year | | |
|---------|---|----------------------------|-------------|---|----------------------------|-------------|---|
| | | Outstanding Total Advances | Gross NPAs | Percentage of Gross NPAs to Total Advances in that sector | Outstanding Total Advances | Gross NPAs | Percentage of Gross NPAs to Total Advances in that sector |
| i) | Priority Sector | 45.38 | 0.39 | 0.86 | 20.11 | 0.98 | 4.87 |
| a) | Agriculture and allied activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b) | Advances to industries sector eligible as priority sector lending | 0.00 | 0.00 | 0.00 | 0.01 | 0.00 | 0.00 |
| c) | Services | 31.30 | 0.37 | 1.18 | 19.06 | 0.93 | 4.88 |
| d) | Personal loans | 14.08 | 0.02 | 0.15 | 1.04 | 0.05 | 4.81 |
| | Subtotal (i) | | | | | | |
| ii) | Non-priority Sector | 18.19 | 2.71 | 14.89 | 42.14 | 1.77 | 4.20 |
| a) | Agriculture and allied activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b) | Industry | 13.34 | 2.71 | 20.31 | 40.98 | 1.77 | 4.32 |
| c) | Services | 0.86 | 0.00 | 0.00 | 1.12 | 0.00 | 0.00 |
| d) | Personal loans | 3.99 | 0.00 | 0.00 | 0.04 | 0.00 | 0.00 |
| | Sub-total (ii) | | | | | | |
| | Total (I + ii) | 63.57 | 3.10 | 4.88 | 62.25 | 2.75 | 4.42 |



c) Particulars of restructuring

| <i>Details of accounts subjected to restructuring (Applicable to LABs, RRBs and UCBs)</i> | | | | | | | | | | |
|---|-----------------------------------|---------------|-----------------------------|---------------|--|---------------|---|---------------|--------------|---------------|
| | Agriculture and allied activities | | Corporates (excluding MSME) | | Micro, Small and Medium Enterprises (MSME) | | Retail (excluding agriculture and MSME) | | Total | |
| | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| Number of borrowers | | | | | | | | | | |
| Gross Amount (₹ crore) | | | | | | | | | | |
| Provision held (₹ crore) | | | | | | | | | | |
| Number of borrowers | | | | | | | | | | |
| Gross Amount (₹ crore) | | | | | | | | | | |
| Provision held (₹ crore) | | | | | | | | | | |
| Number of borrowers | | | | | | | | | | |
| Gross Amount (₹ crore) | | | | | | | | | | |
| Provision held (₹ crore) | | | | | | | | | | |
| Number of borrowers | | | | | | | | | | |
| Gross Amount (₹ crore) | | | | | | | | | | |
| Provision held (₹ crore) | | | | | | | | | | |

NIL

d) **Fraud accounts**

Banks shall make disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below.

| | Current year | Previous year |
|---|--------------|---------------|
| Number of frauds reported | | |
| Amount involved in fraud (₹ crore) | | |
| Amount of provision made for such frauds (₹ crore) | | NIL |
| Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ crore) | | |
| Corporate persons* | | |



5. Exposures

a) Exposure to real estate sector

(Amount in ₹ crore)

| Category | Current Year | Previous Year |
|---|--------------|---------------|
| i) Direct exposure | | |
| a) Residential Mortgages - | | |
| Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits | 0 | 0.42 |
| b) Commercial Real Estate -- | | |
| Lending secured by mortgages on commercial real estate (office building, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc). Exposure would also include non-fund based (NFB) limits. | 0 | 2.96 |
| c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures- | | |
| i. Residential | | |
| ii. Commercial Real Estate | | |
| ii) Indirect Exposure | | |
| Fund based and non-fund based exposures on National Housing Bank and Housing Finance Companies | | |
| Total Exposure to Real Estate Sector | 0 | 4.08 |



b) Unsecured advances

(Amount in ₹ crore)

| Particulars | Current year | Previous Year |
|--|--------------|---------------|
| Total unsecured advances of the bank | 1.34 | 1.27 |
| Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken | 0.00 | 0.00 |
| Estimated value of such intangible securities | 0.00 | 0.00 |

c) Factoring exposures

Factoring exposures shall be separately disclosed.

6. Concentration of deposits, advances, exposures and NPAs a) Concentration of deposits

(Amount in ₹ crore)

(Amount in ₹ crore)

| Particulars | Current Year | Previous Year |
|---|--------------|---------------------|
| Total deposits of the twenty largest depositors | 74.32 | 75.96 |
| Percentage of deposits of twenty largest depositors to total deposits of the bank | 23.64 | 22.47 |
| b) Concentration of advances* | | |
| | | (Amount in ₹ crore) |
| Particulars | Current Year | Previous Year |
| Total advances to the twenty largest borrowers | 36.92 | 40.29 |
| Percentage of advances to twenty largest borrowers to total advances of the bank | 58.05 | 64.73 |

*Advances shall be computed based on credit exposure i.e. funded and non-funded limits including derivative exposures where applicable. The sanctioned limits or outstanding, whichever are higher, shall be reckoned. However, in the case of fully drawn term loans, where there is no scope for re-drawal of any portion of the sanctioned limit, banks may reckon the outstanding as the credit exposure

| c) Concentration of exposures** | | (Amount in ₹ crore) | |
|--|--------------|---------------------|--|
| Particulars | Current Year | Previous Year | |
| Total exposure to the twenty largest borrowers/customers | 36.92 | 40.29 | |
| Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers | 58.05 | 64.73 | |

**Exposures shall be computed as per applicable RBI regulation.



d) Concentration of NPAs

| | Current Year | Previous Year |
|---|--------------|---------------|
| Total Exposure to the top twenty NPA accounts | 3.11 | 2.97 |
| Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs. | 100 | 100 |



9. Disclosure of penalties imposed by the Reserve Bank of India

There were no penalties imposed by Reserve Bank of India during the Financial Year 2022-2023.

10. Other Disclosures

a) Business ratios

| Particular | Current Year | Previous Year |
|--|--------------|---------------|
| i) Interest Income as a percentage to Working Funds | 6.84 | 8.31 |
| ii) Non-Interest Income as a percentage to Working Funds | 0.13 | 0.38 |
| iii) Cost of Deposits | 0.04 | 0.05 |
| iv) Net Interest Margin | 4.22 | 0.03 |
| v) Operating Profit as a percentage to Working Funds | 0.96 | 1.71 |
| vi) Return on Assets | 0.38 | 0.97 |
| vii) Business (deposits Plus advances) per employee (in crore) | 4.20 | 4.26 |
| viii) Profit per employee (in crore) | 0.02 | 0.02 |

b) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

The amount of PSLCs (category-wise) sold and purchased during the year are NIL.

c) Provisions and contingencies

(Amount in ₹ crore)

| | Provision debited to Profit and Loss Account | Current Year | Previous Year |
|------|--|--------------|---------------|
| i) | Provisions for NPI | 0.00 | 0.00 |
| ii) | Provision towards NPA | -0.04 | 0.31 |
| iii) | Provision made towards Income tax | 0.26 | 1.09 |
| iv) | Other Provisions and Contingencies (with details) | 1.70 | 1.86 |
| | (A) Provision for Standard Assets | 0.41 | -0.04 |
| | (B) Provision for PMC Bank | 1.28 | 2.39 |
| | (C) Provision for Deferred Tax | 0.32 | -0.49 |

d) Payment of DICGC Insurance Premium

(Amount in ₹ crore)

| Sr.No. | Particulars | Current Year | Previous Year |
|--------|-------------------------------------|--------------|---------------|
| i) | Payment of DICGC Insurance Premium | 0.43 | 0.49 |
| ii) | Arrears in payment of DICGC premium | 0.00 | 0.00 |

e) Disclosure of facilities granted to directors and their relatives

The bank has not granted any facilities to directors and their relatives

f) Disclosure on amortisation of expenditure on account of enhancement in family pension of employees of banks

NIL

Compliance of Accounting Standards issued by The Institute of Chartered Accountants of India

- i) Net Profit or Loss for the period, Prior period items and changes in Accounting Policies - Accounting Standard 5
During the current and previous year there were no material prior period income/ expenditure items requiring disclosure under Accounting Standard 5.
The financial results for the year ended March 31, 2023 have been prepared following the same Accounting Policies and practices as those followed in the annual financial statements for the year ended March 31, 2022.
- ii) Revenue Recognition – Accounting Standard 9
Revenue has been recognized as per the Accounting Standard 9
- iii) The effects of changes in foreign exchange rates-Accounting Standard 11
This standard is not applicable to Bank as the Bank does not deal in any foreign exchange currency.
- iv) Business Segments – Accounting Standard 17
The bank is mainly engaged in two kinds of operations:
 - i. Banking operations which consist of lending activities and rendering of Banking Services.
 - ii. Treasury operations which comprise of planning funds in long-term & short-term investments for earning Interest income on investments. Bank is trading of investments during the year.

The Bank has recognized Business Segment as Primary Reporting Segment in Compliance with the Accounting Standard 17. The relevant information is given hereunder:



**Format
Part A: Business segments**

(Amount in ₹ crore)

| Business Segments | Treasury | | Corporate / Wholesale Banking | | Retail Banking | | Other Banking Business | | Total | |
|-----------------------------|--------------|---------------|-------------------------------|---------------|----------------|---------------|------------------------|---------------|--------------|---------------|
| | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| Revenue Result | 21.61 | 24.02 | NIL | NIL | NIL | NIL | 6.29 | 7.02 | 27.90 | 29.54 |
| Unallocated expenses | | | | | | | | | NIL | NIL |
| Operating profit | | | | | | | | | 3.81 | 5.51 |
| Income taxes | | | | | | | | | 0.26 | 1.09 |
| Extraordinary profit / loss | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| Net profit | | | | | | | | | 1.56 | 2.26 |
| Other information: | | | | | | | | | | |
| Segment assets | 317.50 | 338.58 | NIL | NIL | NIL | NIL | 68.63 | 67.83 | 386.13 | 406.41 |
| Unallocated assets | | | | | | | | | 16.01 | 19.45 |
| Total assets | | | | | | | | | 402.14 | 425.86 |
| Segment liabilities | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| Unallocated liabilities | | | | | | | | | 402.14 | 425.86 |
| Total liabilities | | | | | | | | | 402.14 | 425.86 |

Part B : Geographic segments

Since the bank is having all its branches in Delhi, Geographic Segments detail is not applicable.

v) Transaction with related parties-Accounting Standard18

(a) Name of the related party and their relationship

Name : Mahesh Chand Rana (J.K. Rohatgi) - General Manager

(b) Nature of relationship: Key Management Personnel

(Rs.in lakhs)

| ITEM | CURRENT YEAR | PREVIOUS YEAR |
|---------------------------------|--------------|---------------|
| Remuneration – Shri J.K.Rohatgi | 4.94 | 6.78 |
| Remuneration –Shri M.C. Rana | 3.74 | 0 |

vii) Retirement Benefits – Accounting Standard15

Provisions for gratuity and leave encashment are being made in accordance with the Accounting Standard15.

The provision is calculated by the bank.

TABLE I - Principal Actuarial Assumptions and the basis of these assumptions

| Actuarial Assumption | Gratuity | | Leave Encashment | |
|---------------------------------|-------------|-------------|------------------|------------|
| | 31.03.2023 | 31.03.2022 | 31.03.2023 | 31.03.2022 |
| Discount Rate | 7.57% | 6.90% | 7.57% | 6.90% |
| Expected Return on Plan Assets | 5% | 5.00% | 5.00% | 5.00% |
| Rate of Return on Plan Assets | N.A. | N.A. | N.A. | N.A. |
| Average future service in years | 13.36 Years | 13.10 Years | 9.20 Years | 9.76 Years |



TABLE II - Change in Present value of the obligation

| | Gratuity | | Leave Encashment | |
|--|--------------------|--------------------|-------------------|-------------------|
| | 31.03.2023 | 31.03.2022 | 31.03.2023 | 31.03.2022 |
| Present value of obligation at the beginning of period | 47739699.00 | 50949165.00 | 9086624.00 | 10207648.00 |
| Acquisition Adjustment | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Cost | 3294039.00 | 3276031.00 | 626977.00 | 656352.00 |
| Current Service Cost | 1696572.00 | 1840607.00 | 1114600.00 | 1138194.00 |
| Past Service Cost | 0.00 | 187837.00 | 0.00 | 0.00 |
| Benefits paid | (3484337.00) | (8513941.00) | (919105.00) | (1000616.00) |
| Actuarial Loss/Gain on Obligations (Balancing Figure) | (205262.00) | 0.00 | (524319.00) | (1914954.00) |
| Present value of Obligation as at the end of the period | 49040711.00 | 47739699.00 | 9384777.00 | 9086624.00 |

TABLE III - Changes in the FV of the Plan Assets

| | Gratuity | | Leave Encashment | |
|---|--------------------|--------------|------------------|--------------|
| | 31.03.2023 | 31.03.2022 | 31.03.2023 | 31.03.2022 |
| Fair value of Plan Assets, at the beginning of period | 0.00 | 0.00 | 0.00 | 0.00 |
| Acquisition Adjustment | 0.00 | 0.00 | 0.00 | 0.00 |
| Expected return on Plan assets | 0.00 | 0.00 | 0.00 | 0.00 |
| Contribution paid by Bank | 33223144.00 | 8513941.00 | 919105.00 | 1000616.00 |
| Benefits paid | (3484337.00) | (8513941.00) | (919105.00) | (1000616.00) |
| Actuarial Loss/Gain on Obligations (Balancing Figure) | 298486.00 | 0.00 | 0.00 | 0.00 |
| Fair value of Plan Assets, as at the end of the period | 30037293.00 | 0.00 | 0.00 | 0.00 |

TABLE IV- Fair Value of Plan Assets

| | Gratuity | | Leave Encashment | |
|---|----------------------------|-----------------------------|----------------------------|-----------------------------|
| | Current Year 31.03.2023 | Previous Year 31.03.2022 | Current Year 31.03.2023 | Previous Year 31.03.2022 |
| Fair value of Plan Assets, at the beginning of period | 0.00 | 0.00 | 0.00 | 0.00 |
| Acquisition Adjustment | 0.00 | 0.00 | 0.00 | 0.00 |
| Actual return of Plan assets | 298486.00 | 0.00 | 0.00 | 0.00 |
| Contribution paid by Bank | 33223144.00 | 8513941.00 | 919105.00 | 1000616.00 |
| Benefits paid | (3484337.00) | (8513941.00) | (919105.00) | (1000616.00) |
| Fair value of Plan Assets, at the end of period | 30037293.00 | 0.00 | 0.00 | 0.00 |
| funded Status | (19003418.00) | (47739699.00) | (9384777.00) | (9086624.00) |
| Actual return on Plan assets | 298486.00 | 0 | 0 | 0 |

TABLE V-Net Actuarial (Gain)/Loss recognized

| | Gratuity | | Leave Encashment | |
|--|----------------------------|-----------------------------|----------------------------|-----------------------------|
| | Current Year 31.03.2023 | Previous Year 31.03.2022 | Current Year 31.03.2023 | Previous Year 31.03.2022 |
| Actuarial (loss)/gain for the period - Obligations | 205262 | 0 | 524319 | 1914954 |
| Actuarial (gain)/loss for the period - Plan Assets | (298486) | 0 | 0 | 0 |
| Total gain or loss recognized in the period | (503748) | 0 | (524319) | (1914954) |
| Actuarial (gain) or Loss recognized in the period | (503748) | 0 | (524319) | (1914954) |
| Unrecognized Actuarial gain/loss at the end of the year | 0 | 0 | 0 | 0 |



TABLE - VI Amount recognized in Balance Sheet

| | Gratuity | | Leave Encashment | |
|--|----------------------------|-----------------------------|----------------------------|-----------------------------|
| | Current Year 31.03.2023 | Previous Year 31.03.2022 | Current Year 31.03.2023 | Previous Year 31.03.2022 |
| Present value of Defined Benefit Obligation | 49040711 | 47739699 | 9384777 | 9086624 |
| Fair value of Plan Assets | 30037293 | 0 | 0 | 0 |
| Funded Status | (19003418) | (47739699) | (9384777) | (9086624) |
| Unrecognized Actuarial gain/losses | 0 | 0 | 0 | 0 |
| Liability Recognized in the Balance Sheet | (19003418) | (47739699) | (9384777) | (9086624) |

TABLE VII - Expenses to be recognized in Profit and loss Account

| | Gratuity | | Leave Encashment | |
|--|----------------------------|-----------------------------|----------------------------|-----------------------------|
| | Current Year 31.03.2023 | Previous Year 31.03.2022 | Current Year 31.03.2023 | Previous Year 31.03.2022 |
| Current Service Cost | 1696572 | 1840607 | 1114600 | 1138194 |
| Past Service Cost | 0 | 187837 | 0 | 0 |
| Interest Cost | 3294039 | 3276031 | 626977 | 656352 |
| Expected Return on Plan Asset | 0 | 0 | 0 | 0 |
| Net Actuarial (Gain) | (503748) | 0 | (524319) | (1914954) |
| Expenses recognized in the statement of profit and loss | 4486863 | 5304475 | 1217258 | (120408) |

viii) **Accounting for leases - Accounting Standard 19**

The Bank has cancellable operating leases and disclosure under AS-19 is as follows:

- Rent payments amounting to Rs. 38.04 lakhs (Rs. 35.99 Lakhs) for leasing of Branch/office premises, recognized in the Statement of Profit & loss.
- The lease agreements executed pertain to leasing of Branches/office and the rent agreements are for period for 8 to 10 years and are renewable on mutual agreement of both the parties. They contain escalation clause and are cancellable in nature.

ix) **Earning Per Share-Accounting Standard 20**

Earnings per share has been computed as under:

| Particulars | Current Year (31.03.2023) | Previous Year (31.03.2022) |
|--|---------------------------|----------------------------|
| (a) Net Profit | 156Lakhs | 226 Lakhs |
| (b) Weighted Average number of equity shares | 5741395 | 5875674 |
| (c) Earnings per share (Basic & Diluted) ^ (in Rs) | 2.72 | 3.85 |

^ There are no diluted potential equity shares.

x) **Accounting for Taxes - Accounting Standard 22**

The Bank has complied with the AS-22 issued by the ICAI and has accordingly recognized Deferred Tax Assets and Liabilities. The Net Balance of Deferred Tax Assets amounting to Rs. 326.47 Lakh consist of following:

| Particulars | Deferred Tax (Liability/Assets) as at 31.03.2023 | Deferred Tax (Liability/Assets) as at 31.03.2022 |
|--|---|---|
| Provision for Gratuity | 47,81,948 | 1,20,15,127 |
| Provision for Leave Encashment | 23,61,961 | 24,88,265 |
| Provision for diminution in value of investment | 9,79,349 | 9,44,628 |
| Provision for Standard Assets | 16,37,430 | 5,99,250 |
| Provision on Bad & Doubtful assets | 35,69,799 | 36,72,486 |
| Provision for Bonus | 31,698 | 30,670 |
| Difference between depreciation as per tax and Books. | -20,222 | 40,583 |
| Prov. on Interbank exposure of Primary Co-op. Bank PMC | 1,93,04,930 | 1,60,98,606 |
| Total Deferred Tax Asset | 3,26,46,895 | 3,58,89,615 |



A diminution in deferred tax assets amounting to Rs. 32,42,721 (Deferred tax created for Rs. 49,13,872) has been done during the year for recognizing the difference between the Deferred Tax assets as at the beginning of the year and as at the closing of the year.

xi) Accounting for Intangible Assets –Accounting Standard 26

The Bank has in the past added Cost of Software acquired to be part of the operating system in the Asset head “Computers” and the consolidated figure has been disclosed in the Balance Sheet. However, the annual recurring costs like the License fee etc. are charged to revenue. During the year the company has incurred the following costs: -

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| Salaries Capitalized under Software Cost | Nil | Nil |
| Software License fee debited to Profit & Loss A/c | Nil | Nil |

xii) Impairment of Assets-Accounting Standard28

A substantial portion of Banks assets comprise of Financial Assets to which AS-28, 'Impairment of Assets' is not applicable. In the opinion of management there is no Impairment of Assets (to which this Standard applies) to any material extent as on 31st March 2023, requiring recognition in terms of said Standard.

xiii) Provisions, Contingent Assets & Contingent Liabilities –Accounting Standard29

The information regarding contingent liabilities are disclosed in Note-1 of the Notes on Accounts in Schedule-I of the financial statements and the information which is not material have not been disclosed in view of the general clarifications of the ICAI.

(Mahesh Kumar Gupta)
Chairman

(Mahesh Chand Rana)
General Manager

(Achal Kumar Gupta)
Hony. Secretary

(Praveen Gupta)
Manager

(Chander Prakash Aggarwal)
Hony. Treasurer

As per our separate report of even date attached
For **DINESH JAIN & ASSOCIATES**
Chartered Accountants

FRN:004885N



(C.A. Neha Jain)
Partner

M.No.: - 514725

UDIN : 23514725BGY00N2217

Place : New Delhi

Date : 16th June 2023



THE VAISH CO-OPERATIVE NEW BANK LIMITED

H.O. : 7-B, "Raghunath Sadan", Netaji Subhash Marg, Darya Ganj, New Delhi - 110002

बैंक की लाभकारी जमा योजनाएं

Deposit your small savings with your own Bank

| | | |
|--------------------------------------|-------------------------|----------------------|
| Savings Bank Account | (बचत खाता) | |
| Rate of Interest on daily balance | (ब्याज दर) | 3.00 % |
| Cheque Book Facility | (चैक बुक की सुविधा) | |
| Term Deposit | (मियादी जमा) | |
| A. Fixed Deposit | (सावधी जमा) | |
| B. Re-investment Deposit Scheme | (पुनर्निवेश जमा योजना) | |
| C. People's Recurring Deposit Scheme | (जनता आवर्ती जमा योजना) | |
| (Period of Deposit) | | (ब्याज-दरें)* |
| 15 days to 45 days | | 3.50 % |
| 46 days to 90 days | | 3.60 % |
| 91 days to 179 days | | 5.00 % |
| 180 days to less than 1 Year | | 6.00 % |
| 1 Year to 3 years | | 7.00 % |
| Above 3 years | | 6.75 % |

- 0.25% Addl. interest to senior citizen on deposit for a period of 1 year and above, cumulative FDR will be issued for complete quarter
- * Interest rates are Subject to change as per Bank's Policies
- Deposit Upto Rs. 5,00,000/- insured with "Deposit Insurance & Credit Guarantee Corp."
- In case of need, advance can be availed upto 90% against Term Deposits.
- Fixed deposit receipts are issued immediately.
- Nomination facility available.
- Debit Card, IMPS Facility is available
- For more enquiries, please contact any branch

TDS on interest of Fixed Deposit, Cumulative Deposit, Recurring Deposit will be deducted @10% on interest paid or payable exceeding Rs. 40,000/- w.e.f. 01-04-2019 and Rs. 50,000/- in case of Senior Citizen (who attains the age of 60 years) during the financial year W.E.F. 01-04-2018. In case PAN Number is not furnished by the depositor, TDS @ 20% shall be detected.

- Audit classification : A
- Direct Aadhar Linked Subsidies
- Direct Social Welfare pension facility
- Member of CIBIL, CRIF HIGHMARK, EQUIFAX & EXPERIAN, SERSAI.
- Direct RTGS / NEFT facilities
- SMS Alerts (24x7)
- Core Banking Solutions (C.B.S.) and Air conditioned Branches.
- Issue of Pay Orders & Demand Drafts
- Dividend on shares @ 18% since 1997-98.
- Direct member of clearing house
- Attractive Deposit and Loan schemes.
- Mostly self acquired premises.
- No Renewal Charges
- No Mortgage Charges
- Lockers available at our Darya Ganj, Sarita Vihar, Patparganj & Pitampura Branches

Customer Satisfaction is our motto.



THE VAISH CO-OPERATIVE NEW BANK LIMITED

H.O. : 7-B, "Raghunath Sadan", Netaji Subhash Marg, Darya Ganj, New Delhi - 110002

LOANS AND ADVANCES

Avail Loan Facility from your own Bank:

| | |
|---|---|
| A. CASH CREDIT/ OVERDRAFT (LIMIT) / LOAN AGAINST PROPERTY FOR BUSINESS : | |
| Limit (Individual/Single Firm) | : Upto Rs. 11.32 Crores |
| Limit (Group of Borrowers) | : Upto Rs. 18.87 Crores |
| Upto 25 lakh | : 11 % ^{***} |
| Above 25 lakh less than 50 lakh | : 12 % ^{***} |
| 50 lakh & above | : 11.50% ^{***} |
| 1 crore & above | : 10.50% ^{***} |
| 3 crore & above | : 9.50 % ^{***} |
| 4.50 crore & above | : 9.00% ^{***} |
| No. of Instalments | : 240 maximum |
| B. TERM LOANS: | |
| For Purchase / Construction of DDA/ DSIIDC Plots/shops (commercial) | : 10.00% (180 Instalments) |
| Loan against Plant and Machinery | : 12.00% (120 instalments) |
| C. PRIVATE VEHICLE LOAN (Sanction & disbursement by Branches in 48 Hours) | |
| Limit | : upto 75% of the Ex-Showroom Price |
| No. of Instalments | : 60 |
| Rate of Interest for private vehicle | : 8.50%(Car) & 10% (Two wheeler) |
| D. Commercial Vehicle Loan | : 11.50% |
| E. HOUSING LOAN: | |
| Limit | : 1.40 Crore |
| Rate of Interest | : 8.50% (240 instalments) Upto 25 Lacs 8.90% above 25 Lacs |
| F. SURETY LOANS: | |
| Limit | : upto 5 lacs |
| Rate of Interest | : 14.50% |
| No. of Instalments | : 50 |
| G. ADVANCES/O.D. LIMITS AGAINST NSC/KVP/LIC | : upto 75% of face/Surrender value |
| Rate of Interest | : 11.00% (3rd Party 12.00%) |
| H. ADVANCES/O.D. LIMITS AGAINST DEPOSITS | |
| Limit | : upto 90% ** |
| Rate of Interest | : 1% higher than deposit rate ** and third party 2% |
| I. EDUCATION LOAN | : 9.00% |
| • No File Charges | : No Processing Fee |
| • No Documentation Charges | : No Commitment Charges |
| • No Pre-closure Charges | : No Renewal Charges |
| • No mortgage Charges | : Interest on daily reducing balance |

* Interest rates are subject to change as per Bank's Policies

** Other Terms & Conditions apply

*** 1/2% Rebate on Cash Credit/ Overdraft (Limit) of Borrowers fulfill any of the under noted conditions:

- Priority Sector lending (MSME)
- Borrowers with CIBIL Score of above 800 Points
- Firm having turnover 3 times of Limit.



दि वैश्य को-ऑपरेटिव न्यू बैंक लिमिटेड

प्र.का. : 7-बी, "रघुनाथ सदन" नेताजी सुभाष मार्ग, दरियागंज, नई दिल्ली-110002
दूरभाष : 011-41181370, 41181371, 23274258 • ईमेल : ho@vcnb.co.in

दरिया गंज

3778, नेताजी सुभाष मार्ग, नई दिल्ली-110002
फोन : 011-41181372
E-mail : dgb@vcnb.co.in

चावड़ी बाजार

3797, चर्खेवालान, दिल्ली-110006
फोन : 011-41181373
E-mail : hqb@vcnb.co.in

कमला नगर

ए/2, शक्ति नगर चौक के समीप, दिल्ली-110007
फोन-011-41181374
E-mail : knb@vcnb.co.in

सरिता विहार

यूनिट नं.2, 3 व 4 सैक्टर 1, पॉकेट-ए, नई दिल्ली-110076
फोन : 011-41181375
E-mail : sdb@vcnb.co.in

शाहदरा

5/41, बड़ा बाजार, बाबूराम, उ.मा. विद्यालय के समीप,
शाहदरा, दिल्ली-110032
फोन: 011-41181376
E-mail : tyb@vcnb.co.in

तेलीवाड़ा

2903-ए, तेलीवाड़ा, सदर बाजार, दिल्ली-110006
फोन : 011-41181377, 41181383
E-mail : twb@vcnb.co.in

पटपड़गंज

4 व 8, डी.डी.ए. सुविधा विपणन,
केन्द्र नं.2, आई. पी. एक्सटेंशन, दिल्ली-110092
फोन : 011-41181378 E-mail : ppg@vcnb.co.in

रोहिणी

यूनिट नं.2-3 व 24 एल.एस.सी, नं.10 डी.डी.ए.मार्किट,
सैक्टर-16, मदर डेरी के पास, दिल्ली- 110085
फोन : 011-41181379 E-mail : roh@vcnb.co.in

विकासपुरी

यूनिट नं.47-48, 49-50 एल.एस.सी जे, ब्लाक,
डी.डी.ए.मार्किट, नई दिल्ली-110018
फोन : 011-41181380 E-mail : vkp@vcnb.co.in

पीतमपुरा

यूनिट नं.38 से 42 व 45 सी.एस.सी.
बी-ब्लाक, पुष्पांजलि एनक्लेव, दिल्ली-110034
फोन : 011-41181381 E-mail : ptp@vcnb.co.in

द्वारका

एफ-2 व एफ-3, प्रथम मंजिल एच.एल.प्लाजा, प्लॉट नं.9, एम.एल.यू.,
सैक्टर-12, द्वारका, नई दिल्ली-110075
फोन : 011-41181382 E-mail : dwk@vcnb.co.in

LOCKERS AVAILABLE AT

DARYA GANJ, SARITA VIHAR,

PATPARGANJ, & PITAMPURA BRANCHES



जनकार्य समय : सुबह 10:00 बजे से 4:30 बजे तक