

THE VAISH CO-OPERATIVE NEW BANK LTD.

FORM 56 (STOCK STATEMENT REVISED)

STOCK STATEMENT, LIST OF TRADE DEBTORS (UPTO 90 DAYS) AND TRADE CREDITORS AND DECLARATION OF OWNERSHIP OF GOODS HYPOTHECATED TO BANK FOR THE MONTH OF

To,
 The Vaish Co-operative New Bank Ltd. Place _____
 _____ Office Date _____

Sir,
 I/we beg to submit stock statement, list of trade debtors (up to 90 days) and trade creditors in terms of the declaration made hereunder, lying in my/our godowns at the address given below.

SI.No	Particular of Goods.	Rate (in Rupees)	Quantity	Book Value or Cost Price of Landed Cost Whichever Is Lower (in Rs.)	Present Market Value (in Rupees)	Remarks
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL						

Stock in the beginning of the month Rs. _____
 Add: purchases Rs. _____
 Less: sales Rs. _____
 Stock at the end of the month Rs. _____
 Trade Debtors (up to 90 days) as per list enclosed
 Trade Creditors as per list enclosed

N.B: The periodicity of the statement may be fixed by the bank, as per terms and conditions of loans sanctioned.

(Please mention name/s of Insurance Co. with whom the above goods are insured, the amount of Insurance and the date of each policy with validity).

I/we beg to certify that the above statements represent –

1. The true position of my/our stock which is my/our possession.
2. All the goods are free from all outside encumbrances of any nature whatsoever and except the hypothecation, hereof in your favour in terms of letter of hypothecation executed by me/us.
3. Correct position of monthly sales and purchases.

We undertake to keep the goods fully insured time to time.

Address:

Yours Faithfully,

Shop:

Godown:

Contact no: Landline:

Mobile:

(Authorized Signatory)

I hereby certify that the hypothecated goods as mentioned in the list enclosed are checked by me on _____ and are found in order.

Branch Head